



## YACHT REGISTRATION

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Before registering pleasure yachts or commercial boats under Seychelles flag client must adhere to the following criterions:

- The boat must be less than 15 years old.

If not, and if the boat is less than 25 years old, it is possible to apply for a dispensation. Legacy Trust Company Ltd must provide to the Maritime Authorities a Certificate of

Good Standing. This certificate must be given by a recognized and authorized

Classification Society.

It is not possible to register yachts over 25 years old, so as to preserve the high standard of Seychelles.

- The owner of the boat must be a Seychellois citizen (individual person or company).

In this last case, we must set up an **offshore company or a domestic company**, the choice depending on the destination of the boat.

The offshore company will be the official owner of the boat.

To preserve the identity of the beneficial owner, we can provide nominee director and shareholder.

### 1. Taxation and Annual Returns

A domestic company will be taxed at the rate in force i.e. 1.5% and must submit its annual returns to the Registrar of Companies and Seychelles Revenue Commission.

### 2. Structure

OCA Financial Services Ltd will look after the set up of each structure. The structure can be set up in 24 hours (offshore) or 72 hours (domestic) after the required documents has been verified.

### 3. Documentation

For compliance purposes the following documents will be required:-

#### Pleasure Yacht

1. Certificate of the Builder.
2. Evidence that the applicant is the owner of the boat.
3. A Certificate of Deletion (if the vessel has been registered under the law of a foreign country)
4. Certificate of Verification that the boat is not new.
5. A photo of the yacht.
6. The Certificate of Incorporation (if the boat is owned by a company)

#### Commercial Vessel

1. Certificate of Class
2. International Certificate of Tonnage
3. Cargo Ship Safety Equipment Certificate
4. Cargo Ship Safety Construction Certificate
5. International Oil Pollution Certificate
6. Minimum Safe Manning Certificate
7. Load Line Certificate
8. GMDSS Safety Radio Certificate
9. Declaration of Transfer
10. Bill of Sale
11. The Certificate of Incorporation (if the boat is owned by a company).
12. A Certificate of Deletion (if the vessel has been registered under the law of a

foreign country). The owners of the company are not required to be in Seychelles upon registration of the company and the vessel. **Note that it is possible to make an application for a radio license through the Seychelles authorities.**